



Press Release

March 29, 2007

TCR sells Scaffolding to Barclays Private Equity France and managers

Barclays Private Equity France and a group of more than 60 company officers and executives have acquired Scaffolding from a consortium of funds led by TCR Capital and advised by Aforge Finance. Scaffolding is France's leading scaffolding and support rentals company. It had a consolidated turnover of more than 100 million euros in 2006, primarily from sales and rentals to building contractors and public authorities. The company operates mainly under the brand names of Entrepose Echafaudages, Mills and Les Echafaudeurs Parisiens.

TCR had purchased Scaffolding in 2002 from the Suez Group and had previously refinanced parts of its investment in 2005. The deal, arranged by Aforge Finance, is expected to contribute to the long-term development of Scaffolding.

Financial Advisor to TCR and minority shareholders:

Aforge Finance: Patrick Maurel (managing partner), Louis Huetz de Lempis (partner), Nicolas Segretain (manager), Julien Hess (analyst)

***About Aforge Finance:** Aforge Finance is a consulting firm providing both Corporate Finance services and Private Banking and Family Office services. With around 100 transactions completed over the past three years, it is one of the leading independent M&A advisors in France and a leader in the mid market segment. Its positioning and its international alliance with Macquarie in the US and Sal Oppenheim in Europe provide comprehensive coverage of the U.S. and European markets and a significant local presence to optimize relations with family-owned companies, industrial groups, private equity players and capital providers.*

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