



THE CARLYLE GROUP

Press Release

July 18, 2007

CDC Capital Investissement Enters Into Exclusive Discussions with The Carlyle Group and Maurice Genoyer to Acquire Groupe Genoyer

The Carlyle Group, the global private equity firm, has today announced that on April 20, 2007, CDC Capital Investissement entered into exclusive discussions with Carlyle and Maurice Genoyer to acquire Groupe Genoyer.

Since the firm's inception in Vitrolles (France) in 1963, Groupe Genoyer has grown into a major provider of international trade and manufacturing of piping equipment for oil, gas, water and petrochemicals. With 1,350 employees, of which 755 are based in a large Romanian plant (Vilmar) and 350 in Vitrolles headquarters, the company's unique positioning in international trade and manufacturing has enabled Groupe Genoyer to develop global expertise in complex project management.

Since its acquisition in 1998 by Carlyle, Maurice Genoyer and management, Groupe Genoyer has strengthened its global position. Under the leadership of current management and with the financial support of its shareholders, the Company has increased its commercial presence through new sales offices while re-engineering its industrial organization towards higher value-added products. The Company has notably made significant capital expenditure in its Romanian facility (Vilmar).

Following strong revenue growth in 2006, Groupe Genoyer anticipates 2007 turnover of over €300 million, of which 90% will be generated through exports.

Completion of the transaction may take place within in the next two months.

Aforge Finance advised the acquirers, CDC Investissement and the management. The following staff members worked actively on the deal:

Régis Prunier (managing partner), Nicolas Segretain (manager), Matthias Legrand (analyst)

***About Aforge Finance:** Aforge Finance is a consulting firm providing both Corporate Finance services and Private Banking and Family Office services. With around 100 transactions completed over the past three years, it is one of the leading independent M&A advisors in France and a leader in the mid market segment. Its positioning and its international alliance with Macquarie in the US and Sal Oppenheim in Europe provide comprehensive coverage of the U.S. and European markets and a significant local presence to optimize relations with family-owned companies, industrial groups, private equity players and capital providers.*

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